

# AFRICAN DIASPORA HOPE

Association for not gain

(Registration number 074-270 NPO)

## ANNUAL FINANCIAL STATEMENTS

at for financial instruments, and  
consistently applied in all material

The annual financial statements are prepared on the historical cost basis, except where otherwise stated, and incorporate the following principal accounting policies, which have been consistently applied in all material respects.

### Fixes assets

calculated depreciation.  
for the estimated useful lives of

Furniture and equipment are stated at historical cost to the company less accumulated depreciation. Depreciation is calculated on historical cost using the straight-line method over the estimated useful lives of the assets. The depreciation rates for the assets are the following:

Tools and equipment	50%
Motor vehicles	20%

The recorded values of these depreciated assets are annually compared to their





















